MAXLAND BERHAD
[Registration No. 199601026940 (399292-V)]
(Incorporated in Malaysia)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING ("EGM") OF MAXLAND BERHAD ("MAXLAND" OR "THE COMPANY") CONDUCTED AT MEETING ROOM, KM 11, JALAN SINORA, BATU SAPI, WDT 79, 90009 SANDAKAN, SABAH ON MONDAY, 25 MAY 2026 AT 3.00 P.M.

Shareholders/Proxies Present	:	As per the Attendance List
Directors Present	:	Dato' Abd Aziz Bin Sheikh Fadzir (Non-Independent Non-Executive Director) – Dato' Chairman Mr. Yin Kong Fung (Executive Director) En. Adam Yusuff Bin Abd Aziz (Executive Director) Madam Teo Gim Suan (Independent Non-Executive Director) Mr. Lim Shaw Keong @ Alfred Lim (Independent Non-Executive Director)
Absent with Apologies	:	Puan Farah Nadia Binti Fazaruddin (Independent Non-Executive Director) Mr. Lee Kian Bin @ Tommy (Independent Non-Executive Director)
In Attendance	:	Ms. Heidi Thien Lee Mee (Company Secretary)
By Invitation	:	As per the Attendance List

1. <u>CHAIRMAN</u>

Dato' Abd Aziz Bin Haji Sheikh Fadzir ("Dato' Chairman") presided at the meeting and welcomed the members to the Extraordinary General Meeting ("EGM") of the Company.

Dato' Chairman then proceeded to introduce the Directors, Company Secretary and Invitees to the members.

2. <u>QUORUM</u>

There being a quorum present at the meeting, Dato' Chairman declared the meeting duly convened at 3.00 p.m.

3. <u>NOTICE</u>

With the consent of the meeting, the Notice convening the meeting having been circulated within the prescribed period was taken as read.

4. PRELIMINARY

Before proceeding with the agendas of the meeting, Dato' Chairman explained to the meeting how a resolution is determined. He informed that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Company must ensure that any resolution set out in the notice of any general meeting, or in any notice of resolution which may properly be moved and is intended to be moved at any general meeting, is voted by poll.

At the same time, the Company must appoint at least one (1) scrutineer to validate the votes cast at the general meeting. Such scrutineer must not be an officer of the Company or its related corporation and must be independent of the person undertaking the polling process.

Dato' Chairman further informed the meeting that Aldpro Corporate Services Sdn. Bhd. ("Share Registrar") has been appointed as Poll Administrator to conduct the polling process and Messrs. Jeta PLT ("Scrutineers") was appointed as Scrutineers to verify the poll results.

With the consent and approval of the meeting, Dato' Chairman informed that the polling process for the resolution would be conducted upon completion of the deliberation of all items to be transacted at the EGM.

5. ORDINARY RESOLUTION

PROPOSED RENOUNCEABLE RIGHTS ISSUE OF UP TO 2,405,444,311 NEW ORDINARY SHARES IN MAXLAND ("MAXLAND SHARE(S)" OR "SHARE(S)") ("RIGHTS SHARE(S)") AT AN ISSUE PRICE OF RM0.02 PER RIGHTS SHARE ("ISSUE PRICE"), ON THE BASIS OF 1 RIGHTS SHARE FOR EVERY 1 EXISTING MAXLAND SHARE HELD, ON AN ENTITLEMENT DATE TO BE DETERMINED AND ANNOUNCED LATER ("PROPOSED RIGHTS ISSUE")

Dato' Chairman informed that the agenda of the meeting under Ordinary Resolution is to propose renounceable rights issue of up to 2,405,444,311 new ordinary shares in Maxland at an issue price of RM0.02 per rights share, on the basis of 1 rights share for every 1 existing Maxland share held, on an entitlement date to be determined and announced later.

The Chairman emphasized that the full details and rationale of the said Proposed Rights Issue has been provided to the Shareholders through a Circular dated 21 April 2026.

As there was no question raised, Dato' Chairman proceeded with the formalities of taking a poll.

6. POLLING PROCESS

Having dealt with the only item on the agenda, Dato' Chairman explained the procedures for polling to the Meeting.

The poll was carried out at 3.15 p.m., and all shareholders/proxies proceeded to cast their votes. The meeting was then adjourned for approximately 15 minutes for the votes to be counted and validated.

7. ANNOUNCEMENT OF POLL RESULTS

At 3.33 p.m., the Chairman called the meeting to order the declaration of the result. He informed that he had received the poll result from the Scrutineers. Dato' Chairman announced the poll results for the resolutions as set out in the table below:

Resolution	Voted For		Voted Against		Results
	No of Shares	%	No of Shares	%	
Ordinary Resolution	1,102,835,471	100.00	0	0.00	Carried

Based on the poll results, Dato' Chairman announced that the Resolutions were carried as follows:

IT WAS RESOLVED:-

*"**THAT**, subject to the approvals of all relevant authorities and/ or parties (if required) being obtained, where required, approval be and is hereby given to the Board of Directors of Maxland ("Board") for the following:-*

i. to provisionally allot and issue by way of a renounceable rights issue of up to 2,405,444,311 Rights Shares at an issue price of RM0.02 per Rights Share to the shareholders of the Company whose names appear on the Record of Depositors of the Company as at the close of business on an entitlement date to be determined and announced later by the Board ("Entitled Shareholders"), on the basis of 1 Rights Share for every 1 existing Maxland Share held based on the terms and conditions set out in the circular to shareholders dated 21 April 2026 ("Circular");

ii. to issue such Rights Shares as may be required to give effect to the Proposed Rights Issue, including any persons entitled on renunciation of the provisional allotments; and

iii. to do all such acts and things including but not limited to the application to Bursa Malaysia Securities Berhad ("Bursa Securities") for the listing and quotation of the Rights Shares.

***THAT** any Rights Shares which are not taken up or which are not allotted for any reason whatsoever to the Entitled Shareholders shall be made available for excess applications to the Entitled Shareholders and/ or their renouncee(s) who have applied for the excess Rights Shares and to such other persons as the Board shall determine at its absolute discretion, and are intended to be allocated on a fair and equitable basis;*

***THAT** any fractional entitlements of the Rights Shares arising from the Proposed Rights Issue, if any, shall be disregarded and dealt with in such manner as the Board shall in its absolute discretion deems fit and expedient, and is in the best interests of the Company;*

THAT *the proceeds of the Proposed Rights Issue be utilised as set out in the Circular and the Board be and is hereby authorised with full power to vary the manner and/ or purposes of utilisation of such proceeds in such manner as the Board, may at its absolute discretion, deem fit, necessary, expedient and/ or in the best interest of the Company, subject to the approval of the relevant authorities, where required;*

THAT *the Rights Shares shall be listed on the Main Market of Bursa Securities;*

THAT *the Rights Shares will, upon allotment and issuance and full payment of the issue price of Rights Shares, rank equally in all respects with the existing Maxland Shares, save and except that the Rights Shares will not be entitled to any dividends, rights, allotments and/or any other distributions which may be declared, made or paid to the shareholders of the Company, the entitlement date of which is prior to or on the date of allotment and issuance of the Rights Shares;*

THAT *the Board be and is hereby authorised to do all acts, deeds and things sign and execute all documents, enter into any arrangements, agreements and/ or undertakings with any party or parties, do all things as may be required to give effect to the Proposed Rights Issue with full powers to assent to any conditions, variations, modifications and/ or amendments including to vary the manner and/ or the purpose of the utilisation of proceeds arising from the Proposed Rights Issue, if necessary, in any manner as may be required or permitted by any relevant authorities and to deal with all matters relating thereto and to take all such steps and do all such acts and things in any manner as they may deem fit, necessary and/ or expedient to implement, finalise and give full effect to the Proposed Rights Issue in the best interest of the Company;*

AND THAT *this resolution constitutes a specific approval for the issuance of securities in the Company contemplated herein which is made pursuant to an offer, agreement or option and shall continue to be in full force and effect until the Rights Shares and new Maxland Shares to be issued pursuant to or in connection with the Proposed Rights Issue have been duly allotted and issued in accordance with the terms of the Proposed Rights Issue."*

8. CLOSURE

There being no other business, the meeting ended at 3.40 p.m. with a vote of thanks of the Chairman.

Confirmed as a correct record

Signed

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Dato’ Abd Aziz Bin Haji Sheikh Fadzir
Chairman of the Meeting
Dated: 25 May 2026