MAXLAND BERHAD
(Registration No. 199601026940 (399292-V))
(Incorporated in Malaysia)

MINUTES OF THE TWENTY-EIGHTH ("28TH") ANNUAL GENERAL MEETING ("AGM") OF MAXLAND BERHAD ("MAXLAND" OR "THE COMPANY") HELD AT MEETING ROOM, KM 11, JALAN SINORA, BATU SAPI, WDT 79, 90009 SANDAKAN, SABAH ON MONDAY, 25 MAY 2026 AT 2.00 P.M.

Shareholders/Proxies Present	:	As per the Attendance List
Directors Present	:	Dato' Abd Aziz Bin Sheikh Fadzir (Non-Independent Non-Executive Director) – Dato' Chairman Mr. Yin Kong Fung (Executive Director) En. Adam Yusuff Bin Abd Aziz (Executive Director) Madam Teo Gim Suan (Independent Non-Executive Director) Mr. Lim Shaw Keong @ Alfred Lim (Independent Non-Executive Director)
Absent with Apologies	:	Puan Farah Nadia Binti Fazaruddin (Independent Non-Executive Director) Mr. Lee Kian Bin @ Tommy (Independent Non-Executive Director)
In Attendance	:	Ms. Heidi Thien Lee Mee (Company Secretary)
By Invitation	:	As per the Attendance List

1. CHAIRMAN

Dato' Aziz, Dato' Chairman of the Company welcomed all shareholders, proxies and attendees to the 28th AGM of the Company.

Dato' Chairman then introduced the Board of Directors and the Company Secretary to the meeting.

2. QUORUM

Dato' Chairman advised that the Constitution of the Company required the presence of at least two members or proxies or corporate representatives to form a quorum.

Dato' Chairman then informed that there was a requisite quorum present pursuant to the Company's Constitution and he called the meeting to order at 2.02 p.m.

3. NOTICE

There being no objection, the Notice convening the Meeting, having been circulated earlier to all members of the Company within the prescribed notice period, was taken as read.

4. PRELIMINARY

Dato' Chairman explained the procedure of the meeting and informed that all resolutions would be put to vote by way of poll pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

Dato' Chairman informed the shareholders and proxies that Aldpro Corporate Services Sdn Bhd had been appointed as Poll Administrator and Messrs. Jeta PLT, the Independent Scrutineer ("Scrutineers") had been appointed as Scrutineer to verify the poll results.

With the consent and approval of the meeting, Dato' Chairman informed that the polling process for all the resolutions would be conducted upon completion of the deliberation of all items to be transacted at the AGM.

5. TO RECEIVE THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2025 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON.

Dato' Chairman dealt with the first item of the agenda, which was to receive the Audited Financial Statements for the financial period ended 30 November 2025, together with the Reports of the Directors and Auditors thereon ("Audited Financial Statements") were circulated to all the shareholders of the Company within the prescribed period.

Dato' Chairman explained that the Audited Financial Statements were meant for discussion only as a provision of Section 340(1)(a) of the Companies Act, 2016 does not require the formal approval of the members of the Company. Hence, this item was not put forward for voting.

There being no questions received, Dato' Chairman then declared that the Audited Financial Statements be received.

6. ORDINARY RESOLUTION 1
TO APPROVE THE PAYMENT OF DIRECTORS' FEES AND OTHER BENEFITS FOR AN AMOUNT OF NOT EXCEEDING RM700,000 TO BE DIVIDED AMONGST THE DIRECTORS IN SUCH MANNER AS THE DIRECTORS MAY DETERMINE FOR THE PERIOD COMMENCING FROM THE CONCLUSION OF THE 28TH AGM OR AT ANY ADJOURNMENT THEREOF UNTIL THE CONCLUSION OF THE NEXT AGM OF THE COMPANY

Dato' Chairman informed that Ordinary Resolution 1 was to approve the payment of Directors' fees and other benefits for an amount of not exceeding RM700,000 to be divided amongst the Directors in such manner as the Directors may determine for the period commencing from the conclusion of the 28th AGM or at any adjournment thereof until the conclusion of the next AGM of the Company to be held in 2027.

7. ORDINARY RESOLUTION 2
TO RE-ELECT YIN KONG FUNG, WHO RETIRES BY ROTATION IN ACCORDANCE WITH CLAUSE 105(1) OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION

Dato' Chairman informed that Ordinary Resolution 2 on the agenda was on the re-election of Yin Kong Fung, who retires by rotation in accordance with Clause 105(1) of the Company's Constitution and being eligible, had offered himself for re-election.

8. ORDINARY RESOLUTION 3
RE-ELECTION OF FARAH NADIA BINTI FAZARUDDIN WHO RETIRES PURSUANT TO CLAUSE 114 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HERSELF FOR RE-ELECTION

Dato' Chairman informed that Ordinary Resolution 3 on the agenda was on the re-election of Farah Nadia Binti Fazaruddin, who retires pursuant to Clause 114 of the Company's Constitution and being eligible, had offered herself for re-election.

9. ORDINARY RESOLUTION 4
RE-ELECTION OF LEE KIAN BIN @ TOMMY WHO RETIRES PURSUANT TO CLAUSE 114 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION

Dato' Chairman informed that Ordinary Resolution 4 on the agenda was on the re-election of Lee Kian Bin @ Tommy, who retires pursuant to Clause 114 of the Company's Constitution and being eligible, had offered himself for re-election.

10. ORDINARY RESOLUTION 5
RE-ELECTION OF LIM SHAW KEONG @ ALFRED LIM WHO RETIRES PURSUANT TO CLAUSE 114 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION

Dato' Chairman informed that Ordinary Resolution 5 on the agenda was on the re-election of Lim Shaw Keong @ Alfred Lim, who retires pursuant to Clause 114 of the Company's Constitution and being eligible, had offered himself for re-election.

11. ORDINARY RESOLUTION 6
RE-APPOINTMENT OF MESSRS. PKF PLT AS AUDITORS OF THE COMPANY UNTIL THE CONCLUSION OF THE NEXT ANNUAL GENERAL MEETING AND TO AUTHORIZE THE DIRECTORS TO FIX THEIR REMUNERATION

Dato' Chairman informed that Ordinary Resolution 6 was related to the re-appointment of PKF PLT as Auditors of the Company until the conclusion of the next AGM and to authorise the Directors to fix their remuneration.

Dato' Chairman informed that PKF PLT had expressed their willingness to continue in office.

12. SPECIAL BUSINESS - ORDINARY RESOLUTION 7
AUTHORITY TO ALLOT SHARES PURSUANT TO SECTION 75 AND SECTION 76 OF THE COMPANIES ACT, 2016

Dato' Chairman informed the Meeting that the proposed Ordinary Resolution 7 was in relation to the authority to be granted to the Directors to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016.

The following resolution was put to the meeting for voting:-

"THAT pursuant to Sections 75 and 76 of the Act and subject to the approvals of the relevant governmental/regulatory authorities, the Directors be and are hereby empowered to issue shares in the capital of the Company from time to time and upon such terms and conditions and for such purposes as the Directors, may in their absolute discretion deem fit, provided that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company or such higher percentage as Bursa Malaysia Securities Berhad ("Bursa Securities") allowed for the time being and that the Directors be and are hereby also empowered to obtain approval from Bursa Securities for the listing and quotation of the additional shares so issued and that such authority shall continue to be in force until the conclusion of the next AGM of the Company."

There being no questions raised from the floor, Dato' Chairman proceeded with the next agenda.

13. <u>ANY OTHER BUSINESS</u>

Dato' Chairman informed that the Company had not received any notice to deal with any other business for which due notice was required to be given pursuant to the Company's Constitution and the Companies Act, 2016.

14. <u>POLLING PROCEDURES</u>

Having dealt with all the items on the agenda, Dato' Chairman explained the procedures for polling to the Meeting.

The poll was carried out at 2.17 p.m., and all shareholders/proxies proceeded to cast their votes. The meeting was then adjourned for approximately 15 minutes for the votes to be counted and validated.

15. <u>ANNOUNCEMENT OF POLL RESULTS</u>

Dato' Chairman called the meeting to order for the declaration of results and announced the results of the poll voting. The results of the poll voting were as follows:-

Resolution	**Voted For**		**Voted Against**	
	No of Shares	**%**	**No of Shares**	**%**
Ordinary Resolution 1	1,087,455,966	100.0000	0	0.00
Ordinary Resolution 2	1,087,455,966	100.0000	0	0.00
Ordinary Resolution 3	1,087,455,966	100.0000	0	0.00
Ordinary Resolution 4	1,087,455,966	100.0000	0	0.00
Ordinary Resolution 5	1,087,455,966	100.0000	0	0.00
Ordinary Resolution 6	1,087,455,966	100.0000	0	0.00
Ordinary Resolution 7	1,087,455,966	100.0000	0	0.00

Based on the above poll results, Dato' Chairman declared that Ordinary Resolutions 1 to 7 were all carried.

18. CLOSURE OF MEETING

There being no other business, Dato' Chairman, on behalf of the Board thanked all present for their attendance at the Meeting and declared the 28th AGM duly closed at 2.40 p.m.

Confirmed as a correct record

Signed

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Chairman of the Meeting
DATO' ABD AZIZ BIN HAJI SHEIKH FADZIR

Dated: 25 May 2026