MAXLAND BERHAD [199601026940 (399292-V)]

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MAY 2026

Statements of comprehensive income
For the financial period ended 31 MAY 2026

	INDIVIDUAL QUARTERS	CUMULATIVE PERIOD
	3 MONTHS ENDED	6 MONTHS ENDED
	31 MAY 2026 RM'000	31 MAY 2026 RM'000
Revenue	9,801	22,212
Cost of sales	(13,475)	(26,408)
Gross Profit / (Loss)	**(3,674)**	**(4,196)**
Other items of income	2,340	4,736
Other items of expenses		
Administration expenses	(2,957)	(5,942)
Other operating expenses	(623)	(1,075)
Selling expenses	(560)	(1,347)
Finance costs	(688)	(1,324)
Profit / (Loss) before tax	**(6,163)**	**(9,148)**
Income tax expenses	3	34
Profit / (Loss) after tax	**(6,159)**	**(9,115)**
Other comprehensive income / (loss)	-	-
Total comprehensive income / (loss)	**(6,159)**	**(9,115)**
Profit / (Loss) attributable to:		
Owners of the parent	(6,110)	(8,826)
Non-controlling interests	(50)	(288)
	(6,159)	**(9,115)**
Total comprehensive income/(loss) attributable to:		
Owners of the parent	(6,110)	(8,826)
Non-controlling interests	(50)	(288)
	(6,159)	**(9,115)**
Earnings / (Loss) per share attributable to owners of the parent (sen per share):		
Basic	(0.38)	(0.55)

Notes:

(i) The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the period ended 30 November 2025 and the accompanying notes to the quarterly report.

(ii) The Company's year end has been changed from 30 June to 30 November. Consequently, there are no comparable figures available for the corresponding period in the preceding year.

CONDENSED CONSOLIDATED BALANCE SHEETS

Statements of financial position

As at 31 MAY 2026

	Note	AS AT END OF CURRENT QUARTER (UNAUDITED)	AS AT END OF PRECEDING FINANCIAL YEAR (AUDITED)
		31 MAY 2026	**30 NOVEMBER 2025**
		RM'000	**RM'000**
Assets			
Non-current assets			
Property, plant and equipment		139,312	143,819
Biological assets		124,208	124,375
Intangible assets		10,353	10,353
		273,874	**278,547**
Current assets			
Inventories		5,149	8,835
Trade and other receivables		17,842	36,303
Income tax recoverable		61	353
Cash and bank balances		464	1,819
		23,516	**47,311**
Total assets		**297,390**	**325,858**
Equity and liabilities			
Current liabilities			
Loans and borrowings		5,108	4,709
Trade and other payables		55,243	72,080
		60,351	**76,789**
Net current assets / (liabilities)		**(36,835)**	**(29,479)**
Non-current liabilities			
Loans and borrowings		11,864	12,439
Deferred tax liabilities		14,108	14,234
Trade and other payables		36,704	38,207
		62,677	**64,881**
Total liabilities		**123,027**	**141,670**
Net assets		**174,362**	**184,188**
Equity attributable to owners of the parent			
Share capital		247,734	247,734
Other reserves		27	27
Accumulated Losses		(73,663)	(64,653)
		174,098	**183,108**
Non-controlling interests		**264**	**1,080**
Total equity		**174,362**	**184,188**
Total equity and liabilities		**297,390**	**325,858**
Net assets per share (RM)		**0.11**	**0.11**

Notes:

(i) The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the period ended 30 November 2025 and the accompanying notes to the quarterly report.

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MAY 2026

	Attributable to Equity Holders of the Parent										
			< Non - Distributable >					Distributable			
	Share Capital	Share Premium	Warrant Reserve	Other Reserve	Foreign Currency Translation Reserve	Other Reserve, Total	Treasury Shares	Retained Earnings / (Accumulated Losses)	Total	Non-controlling Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 December 2025	247,734	-	-	-	27	27	-	(64,653)	183,108	1,080	184,188
Total comprehensive income/(loss)	-	-	-	-	-	-	-	(8,827)	(8,827)	(288)	(9,115)
Effect of acquisition of non-controlling interest	-	-	-	-	-	-	-	(183)	(183)	(817)	(1,000)
Realisation of deconsolidated subsidiaries	-	-	-	-	-	-	-	-	-	289	289
At 31 May 2026	247,734	-	-	-	27	27	-	(73,663)	174,098	264	174,362
At 1 July 2024	247,734	-	-	-	27	27	-	(54,191)	193,570	1,000	194,570
Total comprehensive income/(loss)	-	-	-	-	-	-	-	(10,312)	(10,312)	(612)	(10,924)
Acquistion of Subsidaries	-	-	-	-	-	-	-	-	-	542	542
Changes in ownership interests in a subsidiary	-	-	-	-	-	-	-	(150)	(150)	150	-
At 30 November 2025	247,734	-	-	-	27	27	-	(64,653)	183,108	1,080	184,188

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE YEAR PERIOD 31 MAY 2026

	6 MONTHS ENDED 31 MAY 2026 RM'000	AUDITED 17 MONTHS ENDED 30 NOVEMBER 2025 RM'000
Net profit / (loss) before tax	(9,148)	(12,094)
Adjustments for:-		
Allowance / (Reversal) for slowing moving and obsolete inventories	601	419
Allowance / (Reversal) for expected credit losses	(1,872)	3,578
Depreciation of property, plant and equipment	5,169	12,634
Deposit forfeited	205	-
Fair value loss on biological assets	-	(5,430)
(Gain) / Loss on disposal of property, plant and equipment	-	363
(Gain) / Loss on disposal of subsidaries	(303)	(509)
Gain on bargain purchase	-	(469)
Goodwill written off	-	223
Impairment loss on property, plant and equipment	-	1,757
Inventories written off	-	47
Finance cost	1,324	16,212
Other operating expenses – judgement interest	548	-
Initial present value (PV) discounting	140	-
Interest income	(1)	(18)
Liabilities no longer in existence written back	-	(446)
Property, plant and equipment written off	-	153
Bad debts written off	-	498
Unrealised (gain) / loss on foreign exchange	(1,553)	(7,883)
Waiver of interest on overdue payable balance	(562)	-
Waiver of debt on overdue payable balance	-	(28,771)
Operating profit / (loss) before changes in working capital	(5,453)	(19,735)
Changes in working capital:		
(Increase)/Decrease in inventories	3,084	9,262
(Increase)/Decrease in receivables	18,842	(26,550)
Increase/(Decrease) in payables	(15,883)	15,072
Net cash from / (used in) operation	590	(21,950)
Interest (paid)/ received	(1,103)	(6)
Tax (paid)/ refunded	320	(1,589)
Net cash generated from / (used in) operating activities	(193)	(23,545)
Investing activities		
Acquisition of biological asset	(745)	(3,245)
Acquisition of subsidiaries	-	19,717
Purchase of plant and equipment	(41)	(15,027)
Proceeds from disposal of plant and equipment	-	9,325
Proceeds from disposal of subsidiaries	(42)	10,482
Repayment from/(Advances to) related parties	-	(362)
Net cash from / (used in) investing activities	(827)	20,890
Financing activities		
Additional / (Repayment) of Borrowings	(335)	(761)
Repayment of lease liability	-	(93)
(Repayment to)/Advances from related parties	-	33
Net cash from / (used in) financing activities	(335)	(821)
Net increase/(decrease) in cash and cash equivalents	(1,355)	(3,476)
Cash and cash equivalents at beginning of the period	1,819	5,295
Cash and cash equivalents at end of period	464	1,819

Cash and cash equivalents at end of the period comprise the following:

	RM'000	RM'000
Fixed deposits with licenced banks	-	-
Cash and bank balances	464	1,819
	464	1,819

Notes:
(i) The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the period ended 30 November 2025 and the accompanying notes to the quarterly report.

PART A:
EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysia Financial Reporting Standard (MFRS) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The preparation of an interim financial report in conformity with MFRS 134, Interim Financial Reporting, requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year-to-date basis. Actual results may differ from these estimates.

This interim financial report should be read in conjunction with the audited financial statements for the financial period ended 30 November 2025. It contains unaudited condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the financial period ended 30 November 2025. The condensed consolidated interim financial report and notes there on do not include all of the information required for a full set of financial statements prepared in accordance with MFRS.

A2. Accounting Policies

(a) Change in Accounting Policies

The accounting policies and methods of computation used in the preparation of the interim financial statements are consistent with those used in the preparation of the audited financial statements for the financial period ended 30 November 2025.

(b) Malaysian Financial Reporting Standards ("MFRS") and MFRS Framework

This interim financial statement of the Group was prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS") Framework.

At the date of authorisation of these interim financial statements, the following MFRS, IC Interpretations and Amendments to IC Interpretations were issued but not yet effective and have not been applied by the Group:

MFRS, IC Interpretation and Amendments to IC Interpretations	Effective for annual periods beginning on or after
o Amendments to MFRS 121 – Translation to a Hyperinflationary Presentation Currency	1 January 2027
o MFRS 18 – Presentation and Disclosure in Financial Statements	1 January 2027
o MFRS 19 – Subsidiaries with Public Accountability: Disclosures	1 January 2027
o Amendments to MFRS 10 and MFRS 128 - Sale or Contribution of Assets between an Investor and its Associates or Joint Venture	Deferred

A3. Auditors' Report on Preceding Annual Financial Statements

The Group's audited financial statements for the financial period ended 30 November 2025 reported material uncertainty related to going concern. However, the auditors' report was not qualified.

A4. Seasonal or Cyclical Factors

The Group's performance was not subject to any material seasonal or cyclical factors except that the timber logs extraction operation could be affected to a certain extent by the prevailing weather conditions.

A5. Items of Unusual Nature

There were no unusual items as a result of their nature, size or incidence that had affected assets, liabilities, equity, net income or cash flow during the financial period.

A6. Material Changes in Estimates

There were no significant changes in estimates that have had a material effect on the current quarter's results.

A7. Changes in Debts and Equity Securities

There are no changes in debts and equity securities during the current quarter.

A8. Dividend Paid

No dividend was paid during the current quarter under review. No dividend has been proposed by the Directors for the quarter under review (corresponding period 28.02.2025: Nil).

A9. Segmental Information

The Group is primarily engaged in sales of processed wood products (Timber) and road maintenance (Engineering), which are carried out in Malaysia as follows:

For the 6 months to 31 May 2026	Timber sector	Engineering Sector			Energy sector	Corporate & others	Grand total
		Marine Services	Infrastructure Construction & Maintenance	Total			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	20,245	319	1,475	1,794	-	173	22,212
Cost of sales	(25,542)	(163)	(699)	(862)	-	(4)	(26,408)
Gross Profit / (Loss)	**(5,297)**	**156**	**776**	**932**	**-**	**170**	**(4,196)**
Other items of income	1,674	68	2	69	-	2,992	4,736
Other items of expenses							
Administration expenses	(1,012)	(570)	(166)	(736)	(379)	(3,815)	(5,942)
Other operating expenses	(529)	-	-	-	-	(547)	(1,075)
Selling expenses	(1,347)	-	-	-	-	-	(1,347)
Finance costs	(1,318)	(2)	(4)	(7)	-	-	(1,324)
Profit / (Loss) before tax	**(7,828)**	**(349)**	**607**	**259**	**(379)**	**(1,200)**	**(9,148)**
Income tax expenses	68	-	-	-	-	(34)	34
Profit / (Loss) after tax	**(7,761)**	**(349)**	**607**	**259**	**(379)**	**(1,234)**	**(9,115)**

A10. Valuation of Property, Plant and Equipment

There were no valuations of property, plant and equipment during the current quarter.

A11. Change in Contingent Liabilities or Contingent Assets

Guarantees

The Company has provided corporate guarantees to third parties, amounted to RM48.98 million. This guarantee is in respect of the amount owing by subsidiaries to third parties.

A12. Material Events Subsequent to the Reporting Period

There were no material events subsequent to the end of the current quarter, except for the signing of Settlement Agreement in June 2026, as elaborated in Section B9(a) below, and the proposed rights issue as elaborated in Note B6 below.

A13. Changes in the Composition of the Group

On 31 May 2026, the Group disposed of its 51% equity interest in Borneo Feeder Services Sdn. Bhd. ("BFS"), at a consideration of RM1.

A14. Related Party Transactions

No.	Name of Related Party	Type of Transaction	Transaction Value for the period ended 31/5/2026 3 months RM	Transaction Value for the period ended 31/5/2026 6 months RM	Balance Outstanding as at 31/5/2026 RM
(A)	Income				
1	Green Edible Oil Sdn Bhd	Rental Income	47,024	90,455	18,206
2	Rantau Hartawan Sdn Bhd	Sales of Goods and Services	16,839	36,924	11,832
3	Setia Mahamas Sdn Bhd	Sales of Goods and Services	-	-	28,978
(B)	Expenses				
1	Rantau Hartawan Sdn Bhd	Purchase of Goods and Services	(38,049)	(75,605)	(33,757)
2	Sabah Softwood Berhad	Purchase of Goods and Services	-	(925,175)	(1,999,175)

PART B:
ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)

B1. Review of Performance of the Group

Comparison of the current quarter against the corresponding quarter

	Current year quarter 31.5.2026 RM'000	Preceding year corresponding quarter 31.5.2025 RM'000
Revenue	9,801	-
Gross Profit / (Loss)	(3,674)	-
Non-operating income	2,340	-
Other items of expenses	(4,828)	-
Profit/(Loss) before tax	(6,163)	-
Profit/(Loss) after tax	(6,159)	-
Profit/(Loss) attributable to owners of the parent	(6,110)	-

The Group has changed its year end from 30 June to 30 November. Consequently, there are no comparable figures available for the corresponding period in the preceding year.

Revenue for the current quarter was RM9.8 million, primarily from the sales of processed wood products. Non-operating income is primarily due to the recovery of a deposit that had been impaired in prior year.

During the period, the factories' production operated significantly below optimal capacity due to inconsistent log supply. With certain manufacturing overheads remained relatively fixed, lower production volume resulted in higher unit production costs, thereby contributing to the gross loss recorded for the quarter.

The Board believes the gross loss incurred was primarily attributable to temporary production capacities underutilization rather than structural pricing issues, and the Board expects gross margins to improve as production volume increases.

B2. Comparison with Immediate Preceding Quarter's Results

	Current year quarter 31.5.2026 RM'000	Immediate preceding quarter 28.2.2026 RM'000	Changes %
Revenue	9,801	12,411	(21%)
Gross Profit / (Loss)	(3,674)	(522)	(604%)
Non-operating income	2,340	2,396	(2%)
Other items of expenses	(4,828)	(4,860)	1%
Profit/(Loss) before tax	(6,163)	(2,986)	(106%)
Profit/(Loss) after tax	(6,159)	(2,955)	(108%)
Profit/(Loss) attributable to owners of the parent	(6,110)	(2,717)	(125%)

The Group's revenue for the current quarter fell by 21% to RM9.80 million, from RM12.41 million in the preceding quarter, largely due to low production output.

During the period, the factories' production volume was lower compared to the preceding quarter due to inconsistent log supply. With certain manufacturing overheads remained relatively fixed, lower production volume resulted in higher unit production costs, thereby contributing to the higher gross loss recorded for the quarter compared to the preceding quarter. Consequently, the net loss after tax increased to RM6.11 million, against RM2.72 million in the preceding quarter.

Non-operating income in the current quarter is primarily due to the recovery of a deposit that had been impaired in prior year. In the preceding quarter, non-operating income was mainly due to an unrealized foreign exchange gain resulting from the weakening of the US Dollar against the Malaysian Ringgit.

B3. Commentary on prospects

The Group has also undertaken significant restructuring initiatives aimed at restoring profitability and strengthening its financial position. These include the disposal of non-core businesses, streamlining of operating costs, strengthening of management, and focusing resources on the timber manufacturing business.

Subsequent to the reporting period, the Group has secured additional log suppliers to improve raw material availability. The Board expects production volume and factories' utilisation to progressively improve over the coming quarters.

The Group is also pursuing the proposed Rights Issue announced on 13 July 2026, which is intended to strengthen working capital including support procurement of timber logs, improve production capacity utilisation and enhance overall financial flexibility. Other than strengthening the working capital, the Rights Issue is also intended for funding the maintenance, upgrading and refurbishment of its timber camp infrastructure and timber processing plants. This is expected to benefit the Group through improved production efficiency and lower long-term maintenance expenditures, ultimately enhancing the Group's profitability and cash flow generation capabilities.

Barring unforeseen circumstances, the Board believes these initiatives will provide a stronger platform for operational recovery.

B4. Profit Forecast or Profit Guarantee

This is not applicable as there is no profit forecast nor profit guarantee were given.

B5. Income Tax Expense

Taxation comprises the following: -

	Quarter Ended	6 months Ended
	31.5.2026	**31.5.2026**
	RM'000	**RM'000**
Current taxation	(21)	(15)
Deferred taxation	24	49
	3	34

B6. Corporate Proposals

On 12 February 2026, the Company had announced the renounceable rights issue of 2,405,444,311 Rights Shares at the issue price of RM0.02 per Rights Share, on the basis of 1 Rights Share for every 1 existing Maxland Share held, on an entitlement date to be determined and announced later ("Previous Proposed Rights Issue").

Following a review of the Group’s latest funding requirements and prevailing market conditions, the Board resolved to revise the proposed fundraising structure. Accordingly, on 1 July 2026, the Board had announced the decision to abort the Previous Proposed Rights Issue.

On 13 July 2026, the Group announced a proposal to undertake a renounceable rights issue of up to 2,405,444,311 new ordinary shares at an issue price of RM0.025 per Rights Share, on the basis of 1 Rights Share for every one (1) existing ordinary share held, on an entitlement date to be determined and announced later.

On 24 July 2026, the Group has submitted the listing application and the Circular to Bursa Malaysia Securities Berhad, and is currently pending their approval.

B7. Borrowings

Short Term borrowings as at 31 May 2026

	Secured RM'000	Unsecured RM'000	Total RM'000
1) Term Finance	5,012	-	5,012
2) Hire Purchase Creditors	95	-	95
Total	**5,108**	**-**	**5,108**

Long Term borrowings as at 31 May 2026

	Secured RM'000	Unsecured RM'000	Total RM'000
1) Term Finance	11,849	-	11,849
2) Hire Purchase Creditors	15	-	15
Total	**11,864**	**-**	**11,864**

Total group borrowings as at 31 May 2026

	Secured RM'000	Unsecured RM'000	Total RM'000
1) Term Finance	16,862	-	16,862
2) Hire Purchase Creditors	111	-	111
Total	**16,972**	**-**	**16,972**

Included in Term Finance is the soft loan under Maxland Timber Sdn Bhd secured by a first party deed of assignment assigning to the lender all its harvesting rights of the planted timber on part of the sustainable forest management area of approximately 1,650 hectares in favor of the lender.

The loan was subsequently restructured on 19 March 2024, with additional land pledged as security.

B8. Trade and other payables (non-current liabilities)

Included in trade and other payables (non-current liabilities) is an amount owing to a third-party creditor, as detailed below:

On 24 November 2025, a subsidiary of the Company had entered into a Settlement Agreement with a creditor, acknowledging a total debt of USD16,215,469, exclusive of further interest, charges, and costs. Under the terms of the Settlement Agreement, the creditor agreed to accept a settlement sum of USD9,250,000, bearing interest at 6% per annum, payable quarterly. Quarterly interest-only payments of USD138,750 are due commencing 1 November 2025, with the principal and any accrued interest, fees, and costs to be settled on or before 1 November 2030.

The payable is secured by a first fixed charge over a leasehold land, together with the plywood mill, warehouse, and other ancillary buildings.

B9. Material Litigation

As at the date of this report, save as disclosed below, there was no material litigation for the financial quarter under review.

(a) In the matter of an Arbitration between GSR Pte Ltd (Claimant) and Transkripsi Pintar Sdn Bhd (Respondent) and consolidated with the matter of an Arbitration between Sinora Sdn Bhd (Claimant) and Anika Desiran Sdn Bhd (Respondent)

On 28 April 2020, GSR Pte Ltd, a wholly-owned subsidiary of Maxland Berhad has filed a Notice of Arbitration to Transkripsi Pintar Sdn Bhd. Subsequently, on 30 April 2020, Sinora Sdn Bhd, another wholly-owned subsidiary of Maxland Berhad has filed a Notice of Arbitration to Anika Desiran Sdn Bhd.

The Claimants are claiming for the outstanding debt due and owing to Maxland Berhad and a refund of the deposit in the amount totalling RM23.20 million and other expenses incurred, based on the grounds of frustration of contract and wrongful termination.

Subsequently, the Respondents filed its Re-Amended Defence and Further Amended Counterclaim, amounted RM64,106,773.

On 23 January 2024, the arbitrator has awarded, declared and directed in full and final determination of all claims in the said Arbitration that the Claimant to pay the Respondent of RM20.5 million, which have been provided for in the audited financial statements for the year ended 30 June 2024.

The Claimants had on 5 April 2024 filed an application with the High Court to set aside the Final Award and appealing ("Application"). The Court, on 14 November 2025, has dismissed the Claimants' setting aside application and has allowed the Enforcement of Arbitration award.

On 9 June 2026, both parties subsequently entered into a Settlement Agreement, under which a total settlement sum of RM12,000,000.00 is to be paid in instalments over a two-year period.

It is a term of the Settlement Agreement that in the event Maxland and/ or Sinora fails to pay the Settlement Sum in accordance with the Settlement Agreement, Transkripsi shall be entitled to commence legal proceedings and/ or enforcement action to recover the Final Award and judgment sum including any interest thereon (less amount paid).

As at the date of this report, the first instalment of RM2,500,000 has been settled accordingly.

(b) Sandakan High Court Civil Suit No. SDK-22NCvC-1-3/2025 (HC) between Tropical Origin Sdn Bhd, Kinsafajar Sdn Bhd, and Perwira Harmoni Sdn Bhd (Plantiff) and Sinora Sdn Bhd (Defendant)

Sinora Sdn Bhd, a wholly-owned subsidiary of Maxland Berhad, has a debt of RM3,101,638 owed to the Plaintiffs from the supplies of raw materials by the plaintiffs.

Following a hearing on 19 August 2025, the Court granted Summary Judgment in favor of the Plaintiffs.

Currently, Sinora Sdn Bhd is making regular repayments to the Plaintiffs while negotiating for a settlement proposal. As at the date of this report, the remaining balance owing to the Plaintiffs is RM1,768,689.22 after various partial payments.

(c) Klang Sessions Court Suit No. BL-B52NCC-47-06/2026 between Starhigh Asia Pacific Pte. Ltd. (Plantiff) and Maxland Bina Sdn Bhd (Defendant)

Maxland Bina Sdn Bhd, a wholly-owned subsidiary of Maxland Berhad, has a debt of RM609,578 owed to the Plaintiffs from the service of maintain dredging works by the plaintiffs.

The Company has received a settlement proposal from the creditor on 9 July 2026. Currently the management is in the midst of negotiations with the creditor for a better proposal to the best interest of the Group.

The Court has fixed the date for case management on 27 July 2026.

B10. Earnings Per Share

(a) Basic

Basic earnings per share amounts are calculated by dividing the net profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period, excluding treasury shares held by the Company.

	Individual Quarter 3 Months Ended 31.5.2026 RM'000	Cumulative Quarter 6 Months Ended 31.5.2026 RM'000
Basic profit per share		
Net Profit/(Loss) (RM'000)	(6,110)	(8,826)
Weighted average number of ordinary shares in issue ('000)	1,603,630	1,603,630
Basic earning/(loss) per share (sen)	(0.38)	(0.55)
Diluted earning/(loss) per share (sen)	N/A	N/A

(b) Diluted

As at the end of the financial period, 801,814,638 warrants remain outstanding. These warrants are antidilutive for the current financial period, as their exercise price exceeds the average market price of ordinary shares during the period, and have therefore been excluded from the calculation of diluted earnings per share. Accordingly, the diluted loss per share is the same as the basic loss per share.

B11. Derivative Financial Instruments

There were no off balance sheet financial instruments as at the date of this report.

B12. Profit / (Loss) before Tax

	Quarter Ended 31.5.2026 RM'000	6 months Ended 31.5.2026 RM'000
Profit / (Loss) before tax is Arrived at after charging/(crediting)		
Other income :-		
Reversal of expected credit losses	2,053	2,138
Disposal of subsidiaries	303	303
Foreign exchange gain / (loss)	(685)	1,529
Waiver of interest charged by a Creditor	556	562
Others	114	203
Finance cost - interest	(688)	(1,324)
Other operating expenses – interest	(296)	(548)
Amortization and depreciation	(2,112)	(5,169)

The taxation is computed after taking into consideration the utilisation of unutilised tax losses and unabsorbed capital allowance from subsidiary companies.